

Message Text

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PAGE 01 BONN 08767 191756 Z

43

ACTION EUR-25

INFO OCT-01 NEA-10 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 INT-08 SCEM-02 L-03 H-02 DODE-00 PA-03 USIA-12

PRS-01 RSR-01 /176 W

----- 129083

R 191751 Z JUN 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5806

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TEHRAN

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E. O. 11652: N/A

TAGS: ENRG, GW

SUBJECT: ECONMINISTRY ANNOUNCES PENDING CHANGE IN
THE GERMAN OIL MARKET

REF: BONN 8247

1. SUMMARY. IN A JUNE 18 PRESS STATEMENT, ECONMIN
FRIDERICHs GAVE PUBLIC NOTICE OF PROGRESS TOWARD
CREATION OF A NEW ENTITY IN THE GERMAN OIL MARKET.
IN COMMENTING ON THIS STATEMENT, PRESS SPOKESMAN
GRUENEWALD NOTED INDICATIONS FROM NEAR EASTERN
COUNTRIES THAT THE FRG COULD COUNT ON SECURE, LONG- TERM
OIL DELIVERIES AT REASONABLE PRICES TO THE EXTENT THAT
THE FRG MARKET COULD PROVIDE A " GERMAN" OIL COMPANY
AS TRADING PARTNER (SEE REFTEL). AN INFORMAL
TRANSLATION OF THE PRESS STATEMENT FOLLOWS. END
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SUMMARY.

2. BEGIN TEXT. THE MINISTER OF ECONOMICS, IN AGREEMENT WITH THE MINISTER OF FINANCE, CONSIDERS A NEW GROUPING WITHIN THE GERMAN OIL MARKET TO BE DESIRABLE IN PURSUIT OF THE ENERGY POLICY GOALS OF THE FRG. THE TALKS IN THIS CONNECTION LED BY THE MINISTER OF ECONOMICS HAVE MADE CLEAR THAT VEBA AND RWE ARE PREPARED TO TAKE AN ACTIVE PART IN THIS NEW GROUPING THROUGH A RE- ORDERING OF THEIR OIL INTERESTS. THE DISCUSSIONS IN REGARD TO THE PARTICIPATION OF RWE IN GELSENBERG A. G., ESSEN, ARE CONNECTED WITH THIS. THE MINISTER OF ECONOMICS AND THE MINISTER OF FINANCE, AS WELL AS THE PARTICIPATING PRIVATE ENTERPRISES, WILL BE CONTINUING THEIR DISCUSSIONS OF THE TRANSACTION WITH THE GOAL OF DEVELOPING A CONCEPT THAT WILL ALSO TAKE INTO ACCOUNT THE INTERESTS OF THE PRIVATE STOCK-HOLDERS AND THE INDIVIDUAL COMPANIES. THE GOVERNMENT ASSUMES THAT THE DISCUSSIONS WILL PROCEED UNINTERRUPTEDLY AND THAT CONCRETE RESULTS WILL BE ACHIEVED IN A FEW WEEKS. END TEXT.

HILLENBRAND

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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30 JUN 2005

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SECSTATE WASHDC
TEHRAN

Type: TE

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